



**European
Investment
Bank**

The EU bank



Investment Plan for Europe

2015

3 ways to tackle the investment gap

1. MOBILISING FINANCE FOR INVESTMENT

- Boost to strategic investment and access to finance for SMEs and mid-cap companies via the European Fund for Strategic Investment (EFSI) – EIB/EIF
- Cooperation with National Promotional Banks

2. MAKING FINANCE REACH THE REAL ECONOMY

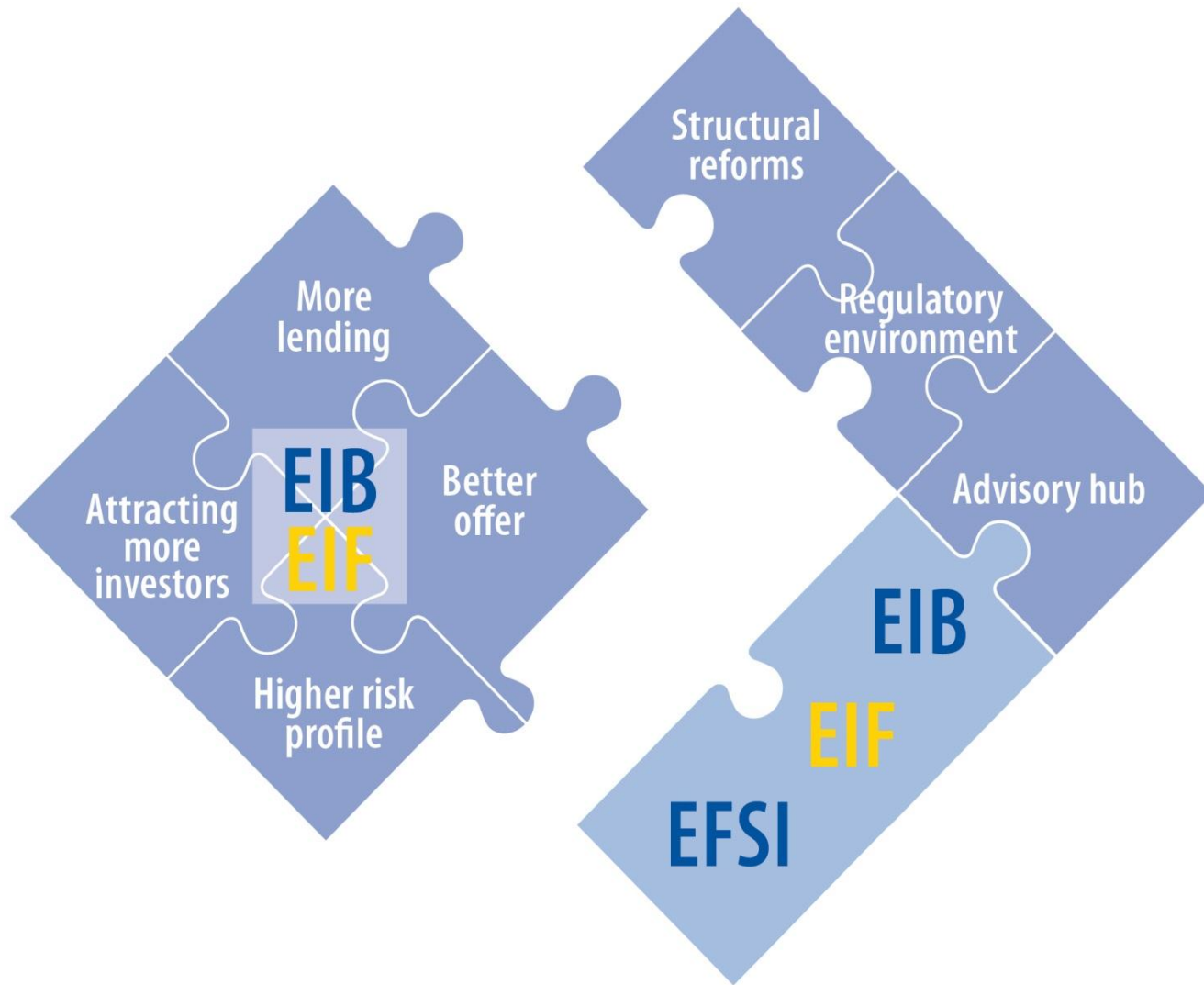
- Investment Project Portal
- European Investment Advisory Hub: technical assistance

3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- Structural reforms at national level

 Aim: to mobilise at least €315 billion in investment across the EU

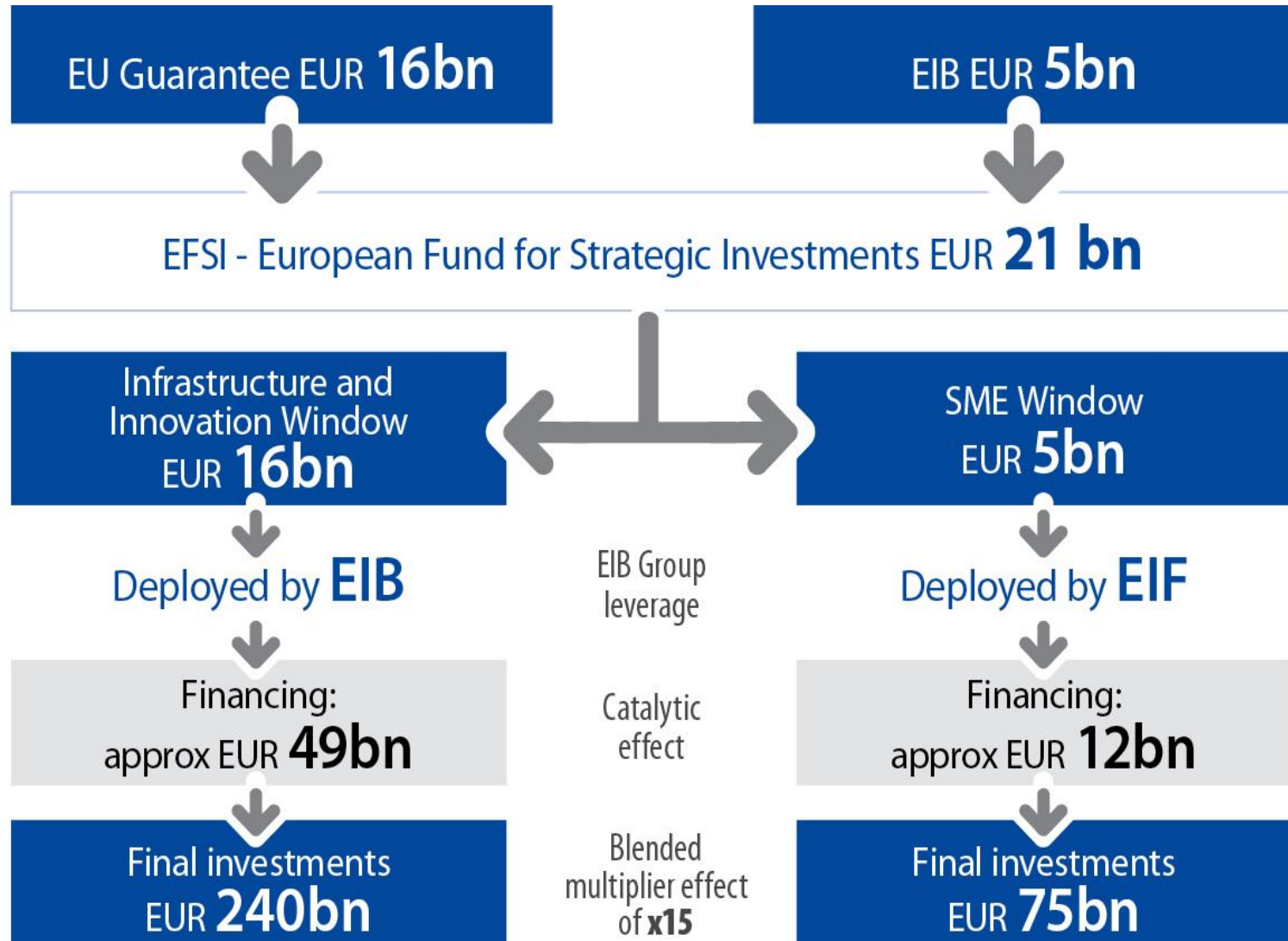
Every piece of the puzzle counts





- All EFSI operations are within the EIB Group (EIB&EIF)
 - on the EIB's balance sheet (no separate entity)
 - subject to standard due diligence by EIB staff
 - EIB & EIF governing bodies approve each operation
- **In addition, for operations under the EU budget guarantee:**
 - Steering Board
 - Investment Committee, headed-up by a
 - Managing Director
- EU Member States, National Promotional Banks, investment platforms and private sector can participate in different ways
- **Operations started mid- 2015, running over three years**

European Fund for Strategic Investments (EFSI)



Mobilising new investment

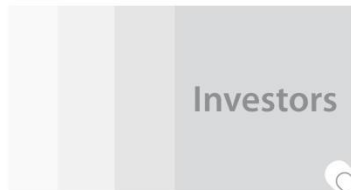


European Fund for Strategic Investments

EUR 21bn



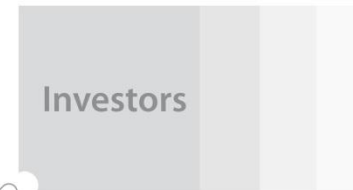
Strategic financing for Europe



Investors



EUR 61bn



Investors



EUR 315bn Total Invest EU

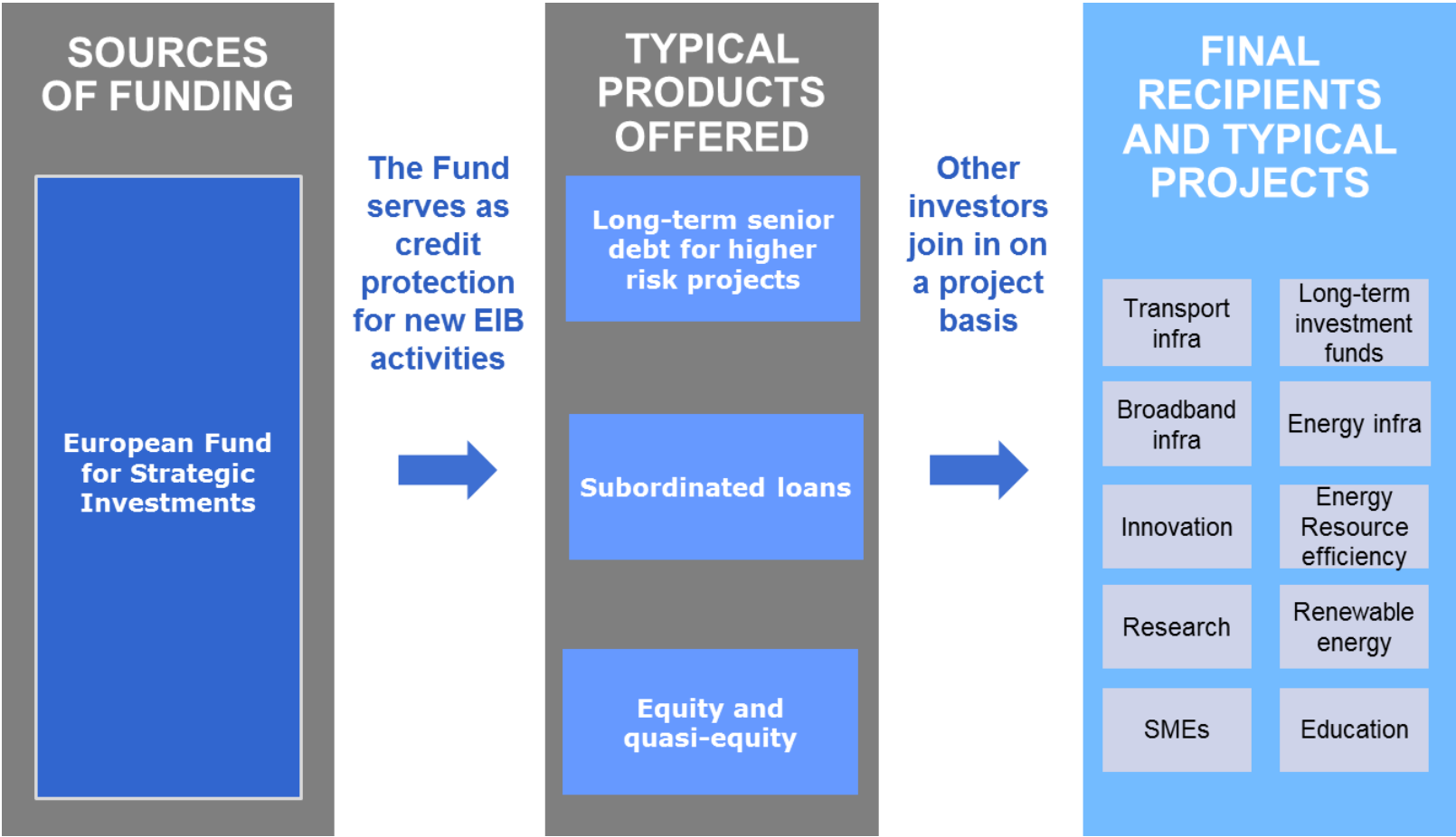
Internal
Multiplier

External
Multiplier

□ **Additionality – our value added is to**

- Address market failures or sub-optimal investment situations
- Finance operations not possible to same extent without EFSI-backing
- Absorb part of the risk to trigger investments with a higher risk profile

- Impact orientation:
 - Attracting other sources of finance
 - Maximising growth
 - Supporting employment creation and retention



➔ Continuously under development and adapted to market needs

□ Targeting strategic investment

- **infrastructure**, including transport, energy and digital
- education and training, health, research, development and **innovation**
- expansion of **renewable energy** and energy and resource efficiency
- projects in the **environmental**, urban development and social fields
- support for **SMEs** and midcaps

Eligible counterparts:

- Corporates of all sizes
- Utilities and public sector entities (non-sovereign)
- SMEs (up to 250 employees) or midcaps (up to 3 000)
- National Promotional Banks or other banks for intermediation
- Dedicated investment platforms

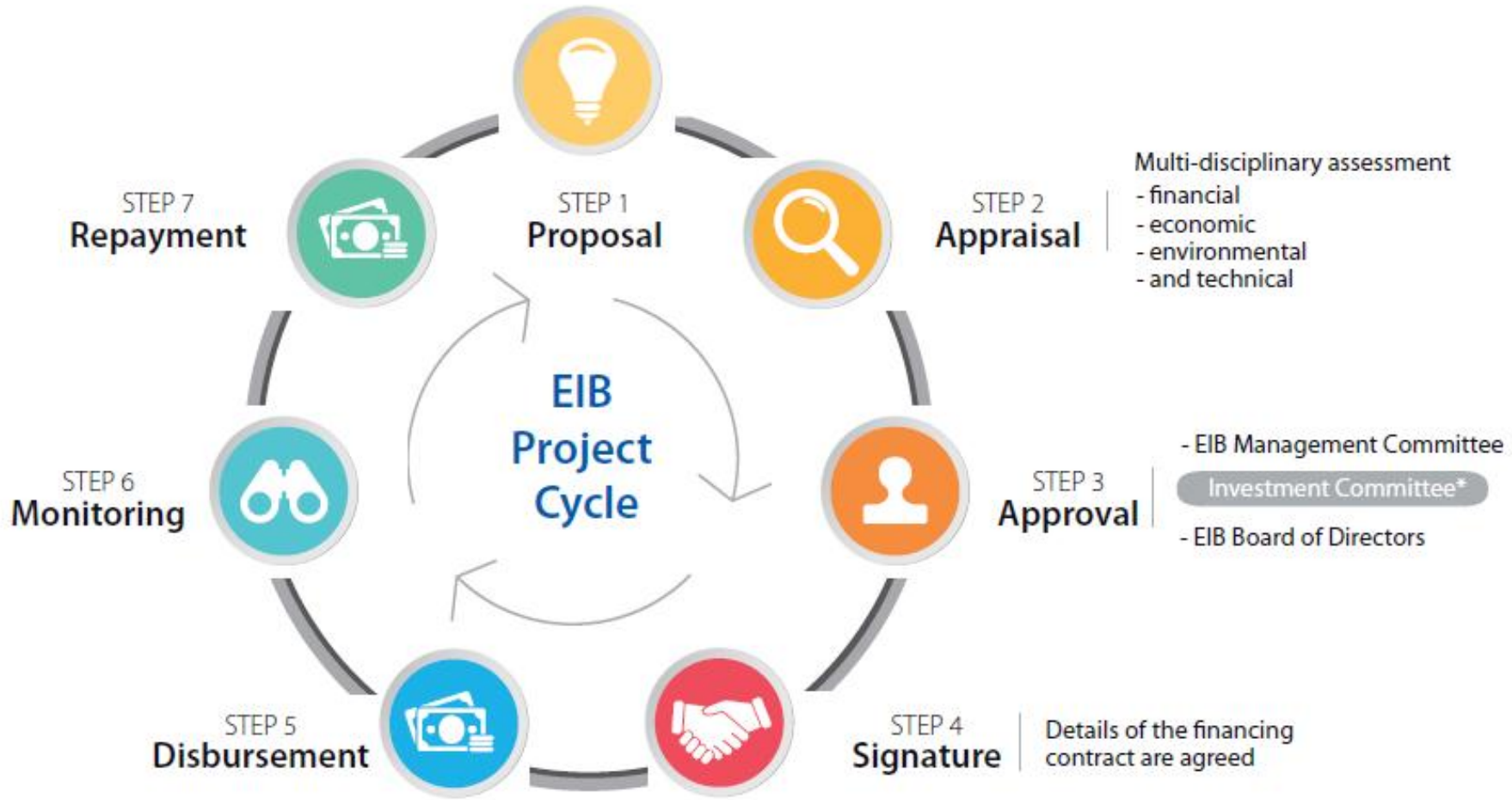
Contact:

- Application for financing directly with EIB Group (EIB or EIF)
- EIB InfoDesk or relevant Operations Department
- www.eib.org/invest-EU

☐ Operations need to be:

- Commercially sound, economically and technically viable
- Underpin EU objectives
- Support growth and jobs
- Mature enough to be bankable
- Priced in a manner commensurate with the risk taken
- Covering EU28 countries and cross-border operations

Financing step-by-step



More than just finance - investment support

Project promoters

Public authorities

Member States

Private sector

•Web content + Web portal + Help Desk team

European Investment Advisory Hub (EIAH)

Managed by EIB in partnership with EC

EIB's existing advisory programmes and activities

- Project support (JASPERS, ELENA)
- Financial instruments (fi-compass, bilateral services for MAs)
- Access to finance (InnovFin Advisory, EPEC, NPST)

Additional advisory and technical assistance

- New investment support also in areas relevant to the scope of EFSI (could be delivered by EIB advisory or operational teams)
- Identification of needs as they arise

EIAH's partner institutions' expertise

- Network of institutions incl. EIB Group, EC, National Promotional Banks, etc.
- Integrated collaboration model

Thank you!

